## Honoring Our Past, Building Our Future Capital Campaign Frequently Asked Questions Updated Oct 12, 2021

1. Where did the goal of \$5.5 million come from?

In February-March of 2021, we partnered with Lynch Development Associates to conduct a feasibility study to determine (1) whether there was support from parishioners to build a new church and (2) how much we could reasonably expect to raise in a capital campaign. The results of that study affirmed that there is broad parishioner support for a new church and suggested a campaign goal of \$5.5 million. This goal is indeed a challenge for us, but it is realistic for our parish community to reach if all respond with sacrificial generosity.

2. If the total cost of the project (Phase 1) is expected to be around \$8.5 million, where will the other \$3 million come from?

Diocesan policy requires that we have 80% of the project cost either in pledges, cash on hand, or a combination of the two. Prior to the beginning of this capital campaign, we had around \$500,000 saved in the Building Fund. We also have over seven acres of land not being used on the east end of our property. If necessary, we could sell that land to help in this effort. We anticipate needing to take a loan from the diocese to make this project happen.

3. What happens if we don't get up to \$5.5 million during this campaign, and I have already paid all or part of my pledge?

In the unlikely event that the parish isn't able to move forward with building a new church and therefore unable to spend the money for the reason it was donated, the parish will offer money back to those who donated it.

4. Why is the church being built in phases? Can't we just do it all at once?

We can only build as much as we can afford to build. Diocesan policy requires us to secure 80% of a project's cost in cash or pledges before we begin. The good of this requirement is that while the parish will take on some debt in this project, it won't be an unbearable amount.

5. Will we have more meeting space in the new church?

The current design plan for Phase 1 includes a room that will serve as a nursery on Sundays and a multipurpose room during the week, which would be available for meetings. In addition, by moving out of the Chapel Center, that space will be available for other uses.

6. What are the plans for the current Chapel Center space once the new church is built?

No plans have been finalized for the Chapel Center space that will be available once the new church is opened. The current thinking is that the space can be divided and used as an auditorium/stage, additional meeting space, and possible expansion of the Adoration Chapel (a new Adoration Chapel attached to the new church is expected to be part of Phase 2). Before any plans are finalized, stakeholder input will be sought, needs will be assessed, and findings will be reported to the parish. The \$8.5 million project cost does not include costs related to the conversion of the Chapel Center to other purposes.

7. How is this campaign different from the Building Fund?

The Building Fund collection has helped us get to a good starting point for this campaign, and we are extremely grateful for all who have been giving to it over these many years. This capital campaign is different from the building fund, though, in that the campaign asks people to make a pledge commitment over a set period of time. This campaign pledge is for a five year period beginning in January 2022. These pledges allow us to plan for the future and are necessary in order to get the loan that will be needed to start construction.

8. Would my pledge be in addition to what I give to the Building Fund every month?

If you've been giving faithfully to the Building Fund, thank you! The money in the building fund is going for the same purpose as the Honoring Our Past, Building Our Future capital campaign: to build our new church.

We ask simply that you continue your giving and prayerfully consider the possibility of giving more during this campaign. Whether you give more or continue with the same level of giving, filling out a pledge card is extremely helpful because it helps the parish know how much to expect, and it helps us to get diocesan approval and take out the loan necessary to start construction.

9. So, what will happen to the Building Fund collection?

The second collection on the second Sunday of every month will continue to be used for building our new church. You can use a Building Fund envelope (which will soon have the campaign's name on it) to make your pledge donation.

10. I want to support this project by giving what I can, but I don't really want to pledge. Isn't that just as good?

Pledges are extremely important for this project. They help the parish to know (1) how much we can expect to receive over the next five years and (2) to be able to borrow funds necessary to make this dream a reality. If no one makes a pledge of how much they intend to donate over the next five years, we will not be able to begin construction.

11. Can I pledge later, after the campaign "ends"?

We will be happy to accept new pledges after the formal solicitation period of the campaign has ended. However, please note that the pledges are far more valuable now than they would be later. Pledges allow us to plan well, and they are necessary in order to get the loan that will be needed to start construction.